GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4717
ANSWERED ON:07.08.2009
SCAMS IN BANKS
Yadav Shri Hukamdeo Narayan

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has noticed the scams in certain banks;

(b) if so, the number of such cases, amount involved and the names of those banks involved in them during the last three years and as on date;

(c) whether any investigation has been conducted by the Government in this regard;

(d) if so, the details thereof and the action taken by the Government thereon;

(e) if not, the reasons therefor; and

(f) the corrective measures taken/being taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI NAMOO NARAIN MEENA)

(a) & (b) Reserve Bank of India (RBI) has reported that they have not noticed any scam in commercial banks during the last three years.

(c) to (f) Do not arise.